

Welcome

Trend Following: Swing Trading System

EXPLORE - UNDERSTAND - EXECUTE

3rd Mar'26

Disclaimer

This is for educational and informational purposes only and does not constitute financial advice. Refer - <https://stocko.in/stocko-disclaimer/>

Presenter Hitesh Chotalia



Market Experience : 26 Years

- Technical Market Strategist : Share khan
- Asia Pacific Equity Research : Citi Global Markets
- Technical Market Strategist : Centrum Broking
- Product Head : Ignite – Sharekhan Education
- Sr VP : Motilal Oswal : Head School Of Trading & Investing
- Head Education : Fin Learn Academy
- Media Appearance : CNBC & NDTV Profit

Overview of Today's Webinar

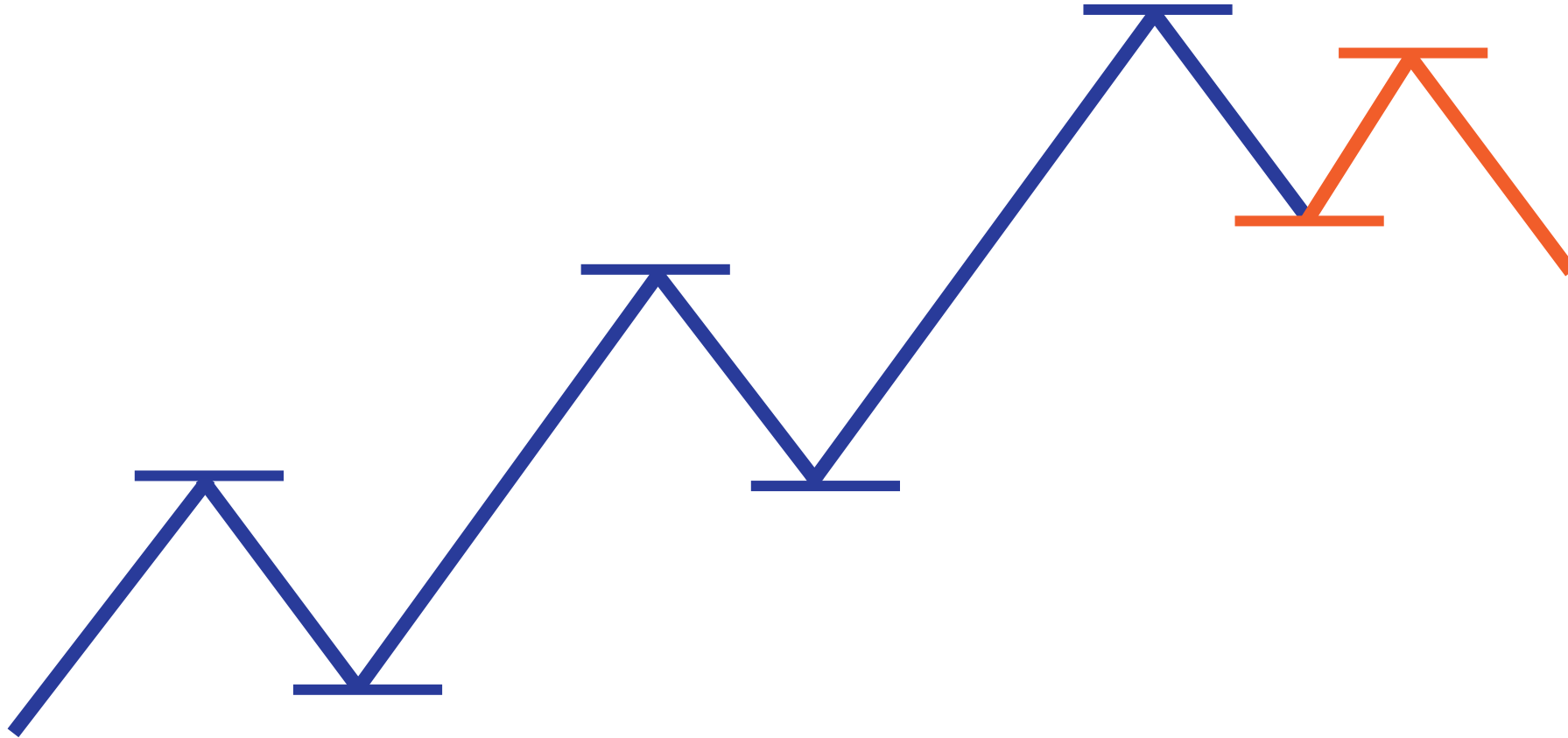
- **Trend Defined**
- **Uptrend**
- **Downtrend**
- **Sideways trend**
- **Impulse**
- **Corrective**
- **Bollinger Bands**

Swing Trading Strategies for Beginners



Trend

A Trend Is Your Friend Till It Bends At The Very End



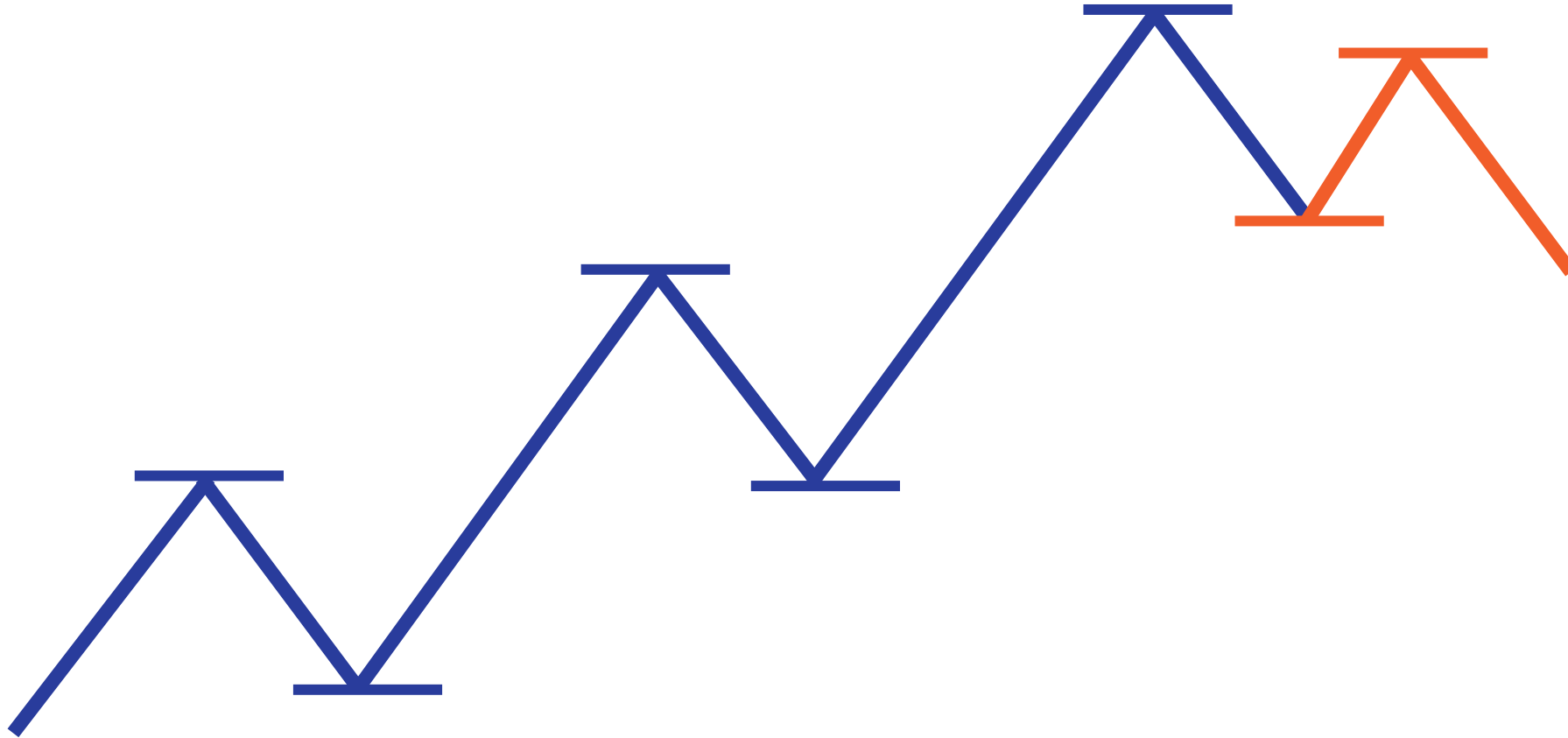
Trend

Trend decides the "Direction" prices are moving

"Direction" decides the Trade

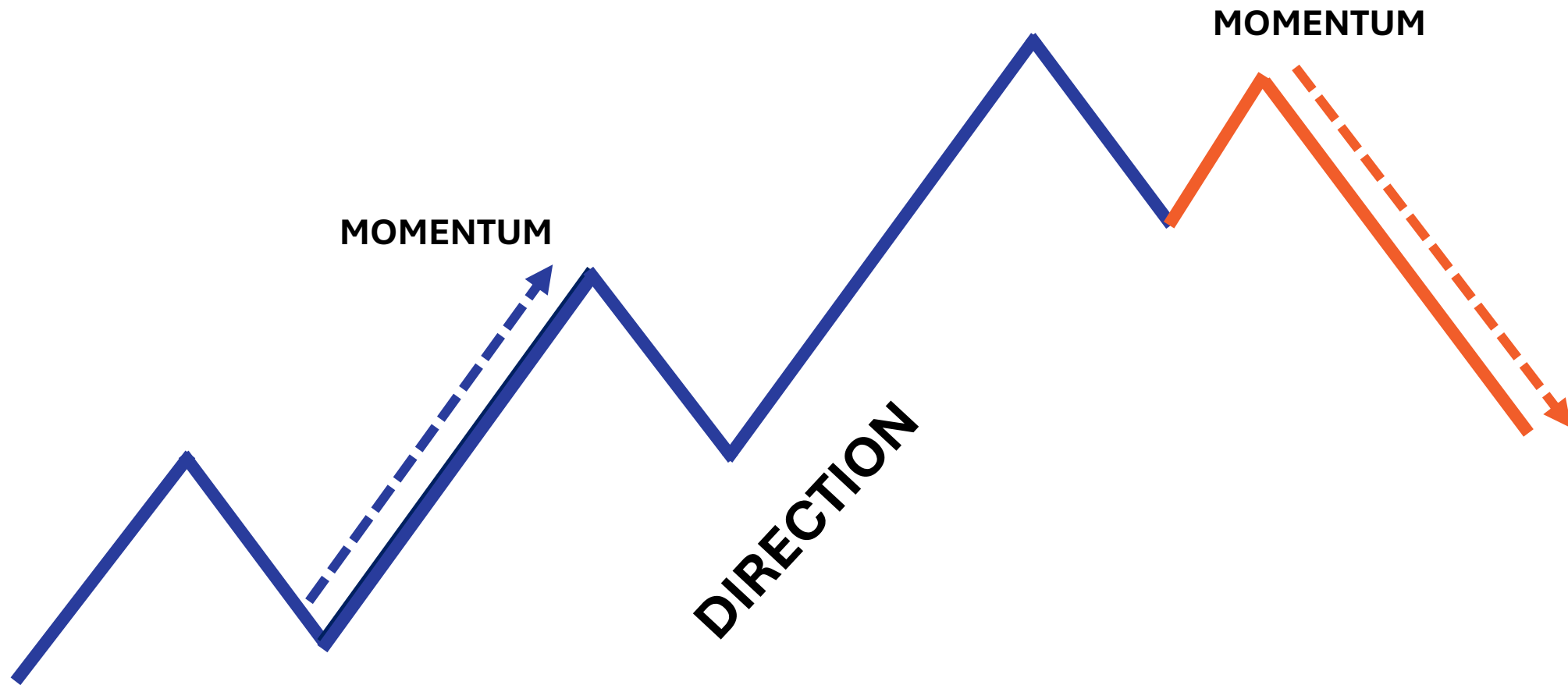
BUY

SELL



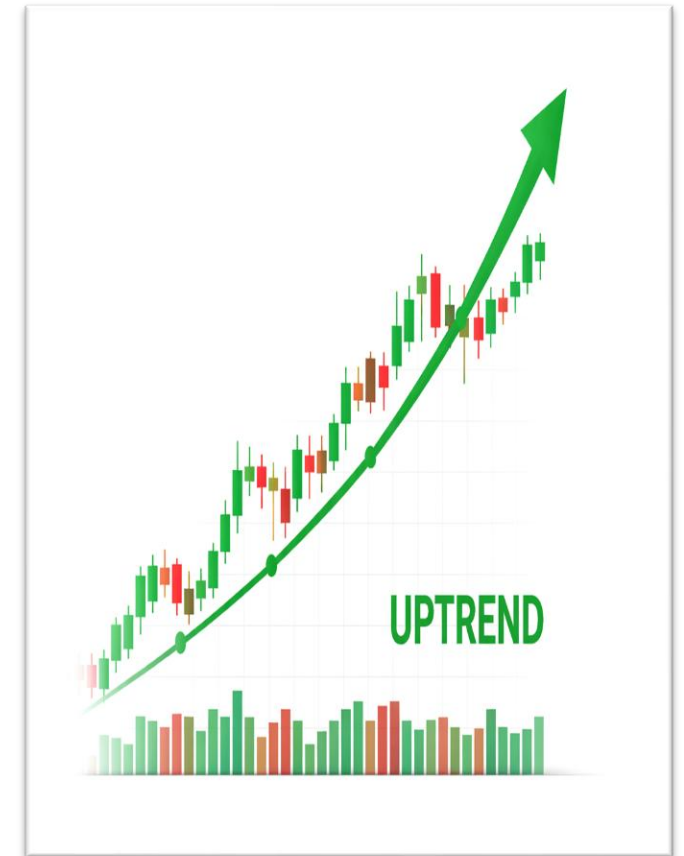
Trend Component

- Direction : Up – Down - Sideways
- Momentum : Velocity of the price movement in the” ”Trending” direction



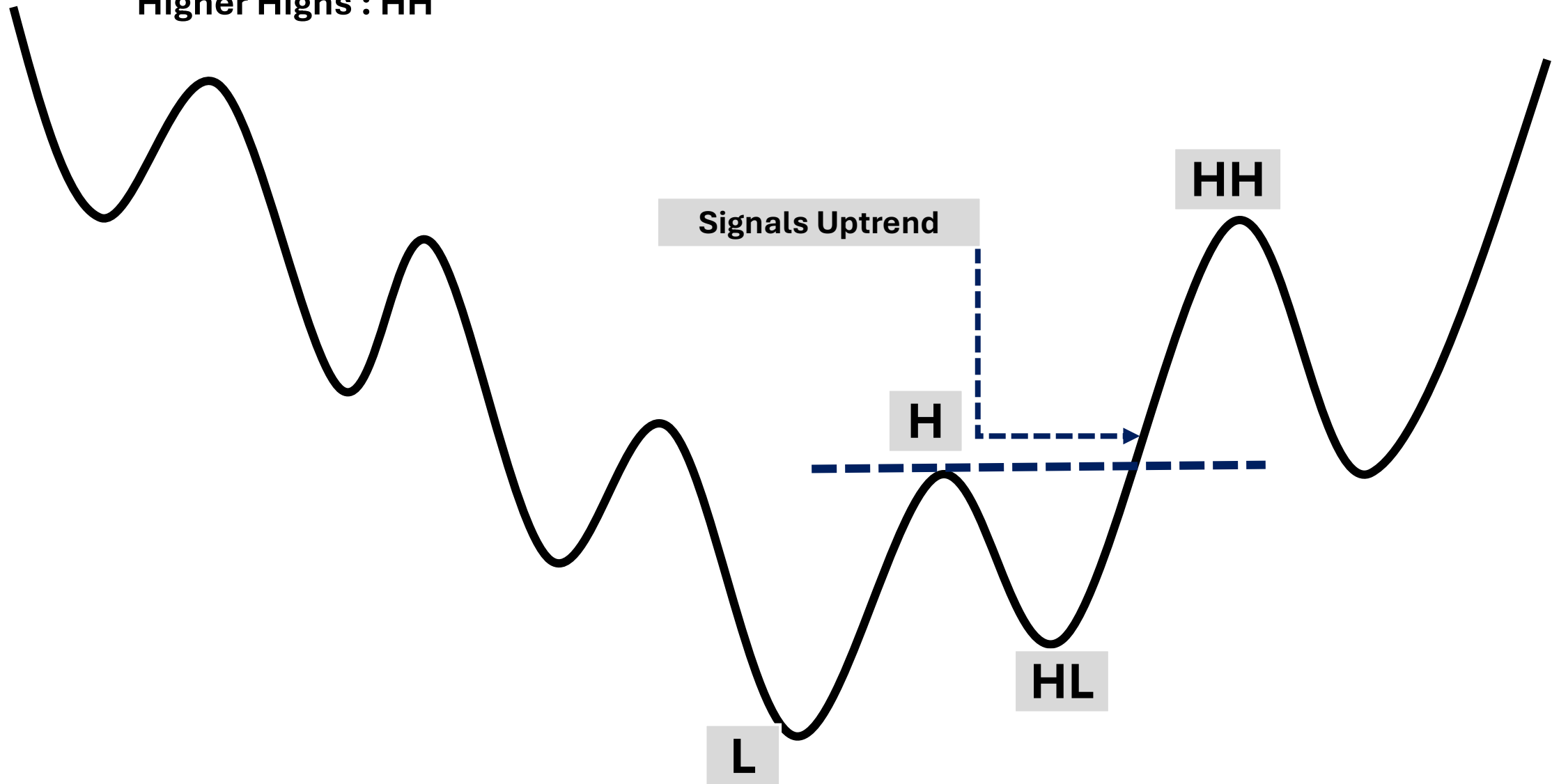
Up Trend

- Identifying the beginning of an Uptrend
- Prices posts first higher low and takes out the previous high
- Prices exhibit a sequence of higher lows (HL) and higher high (HH)
- Demand is greater than supply and buyers are in control



Up Trend

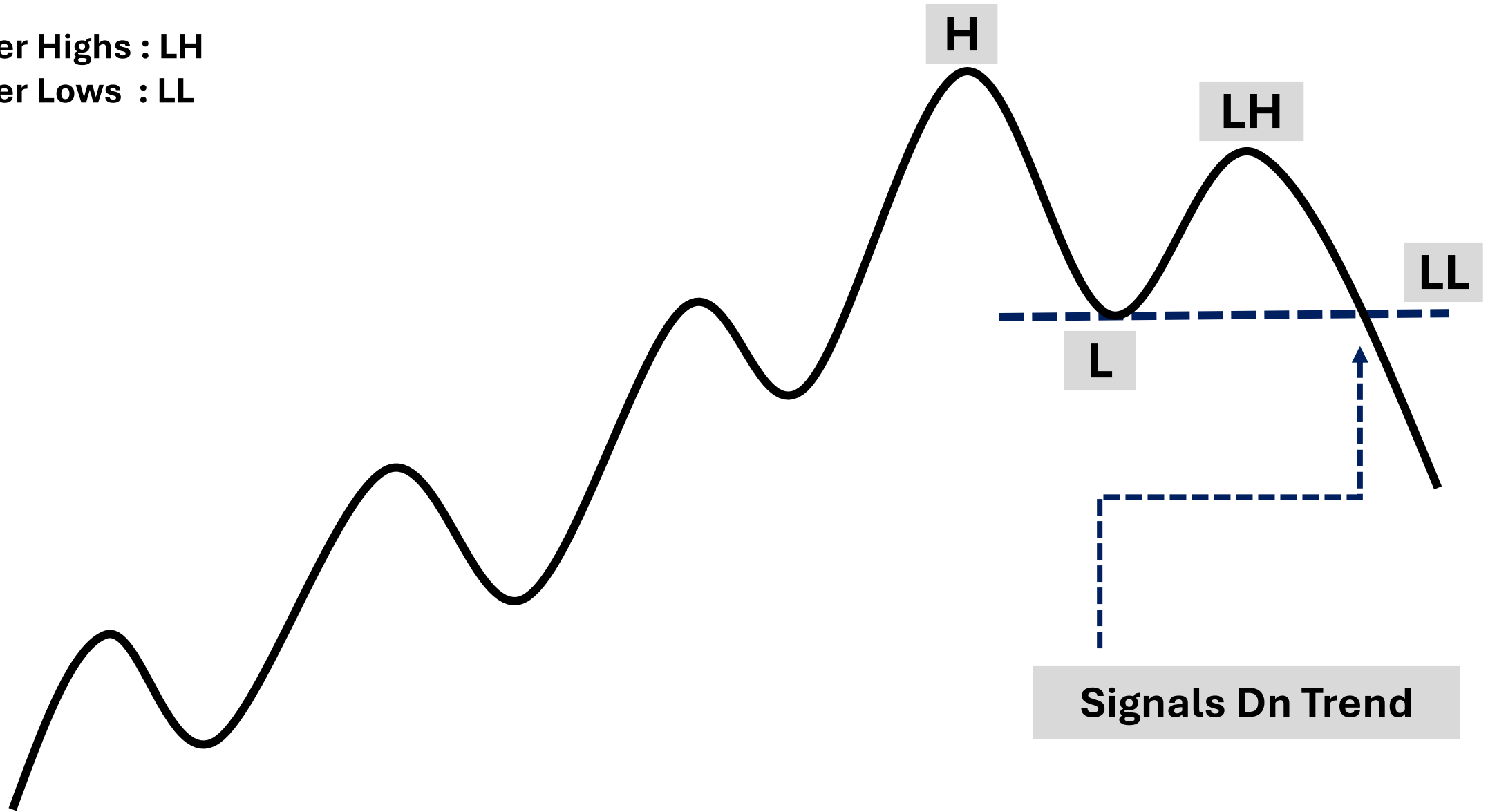
Higher Lows : HL
Higher Highs : HH



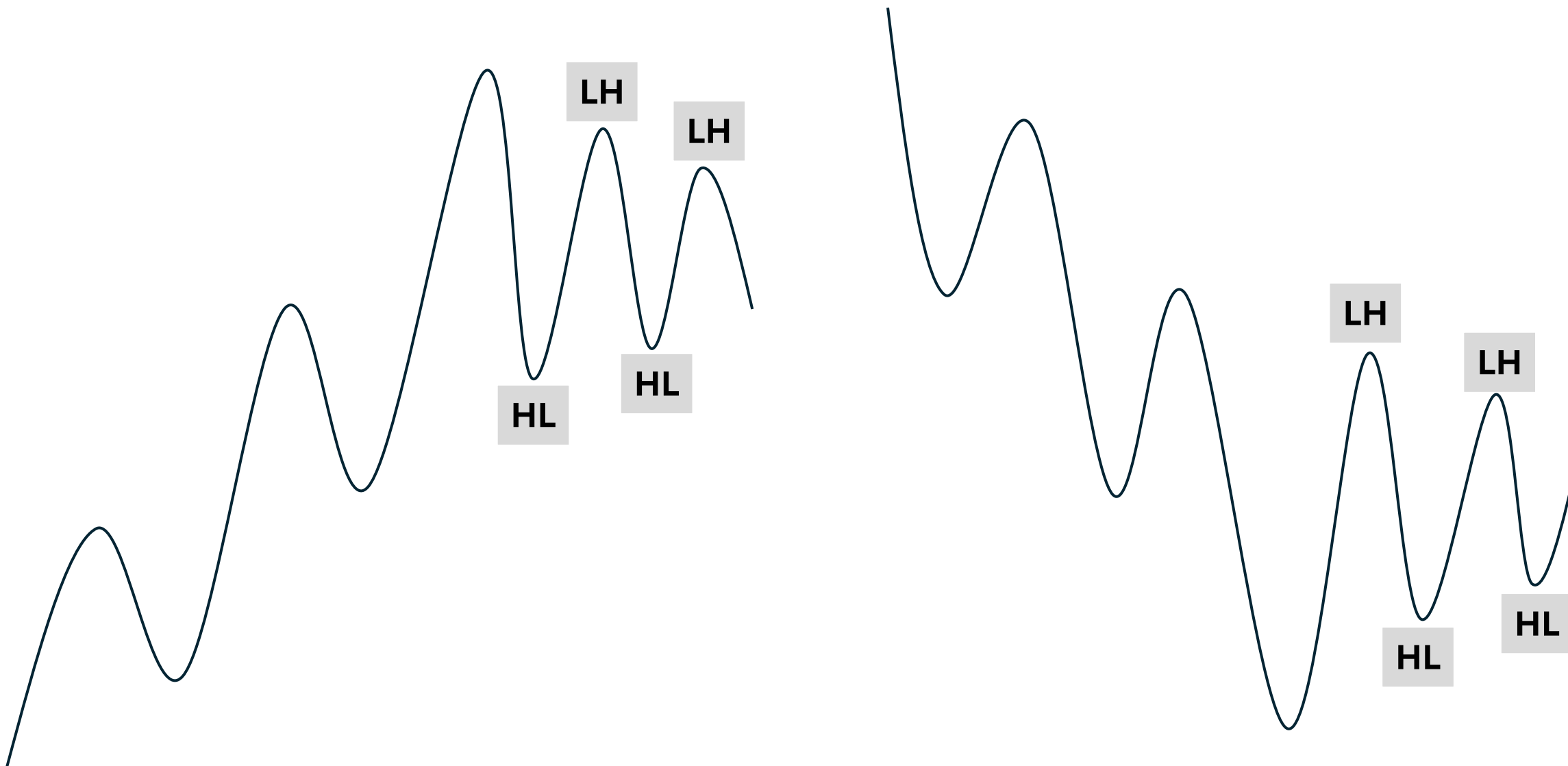
Down Trend

Lower Highs : LH

Lower Lows : LL



Sideways Trend



Trend Impulse & Corrective

Two key components of Trends

Impulse

The primary direction of price movement

- Uptrend – Rising Prices
- Downtrend – Falling Prices

Corrective

The reactionary movement in price in the opposite direction of the

- Uptrend – Falling Prices
- Downtrend – Rising Prices

Up Trend : Impulse

Impulse

The primary direction of price

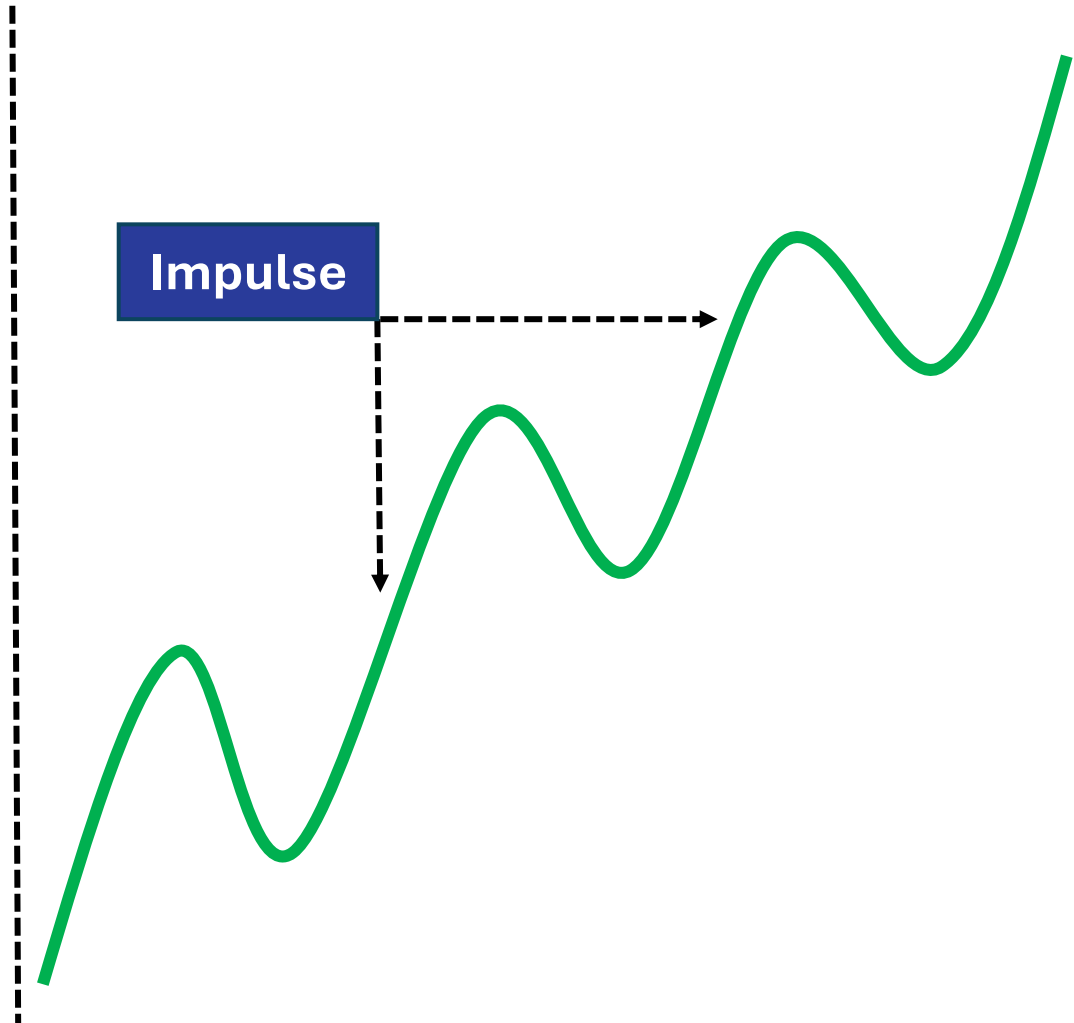
In an uptrend rising prices are labelled as impulse

Price action in Impulse

- Strength in price movement
- ERC expanded range candle (Green)
- One ATR price movement
- Breaks above immediate resistance levels

Momentum

Expect Momentum – look for breakouts



Down Trend : Impulse

Impulse

The primary direction of price

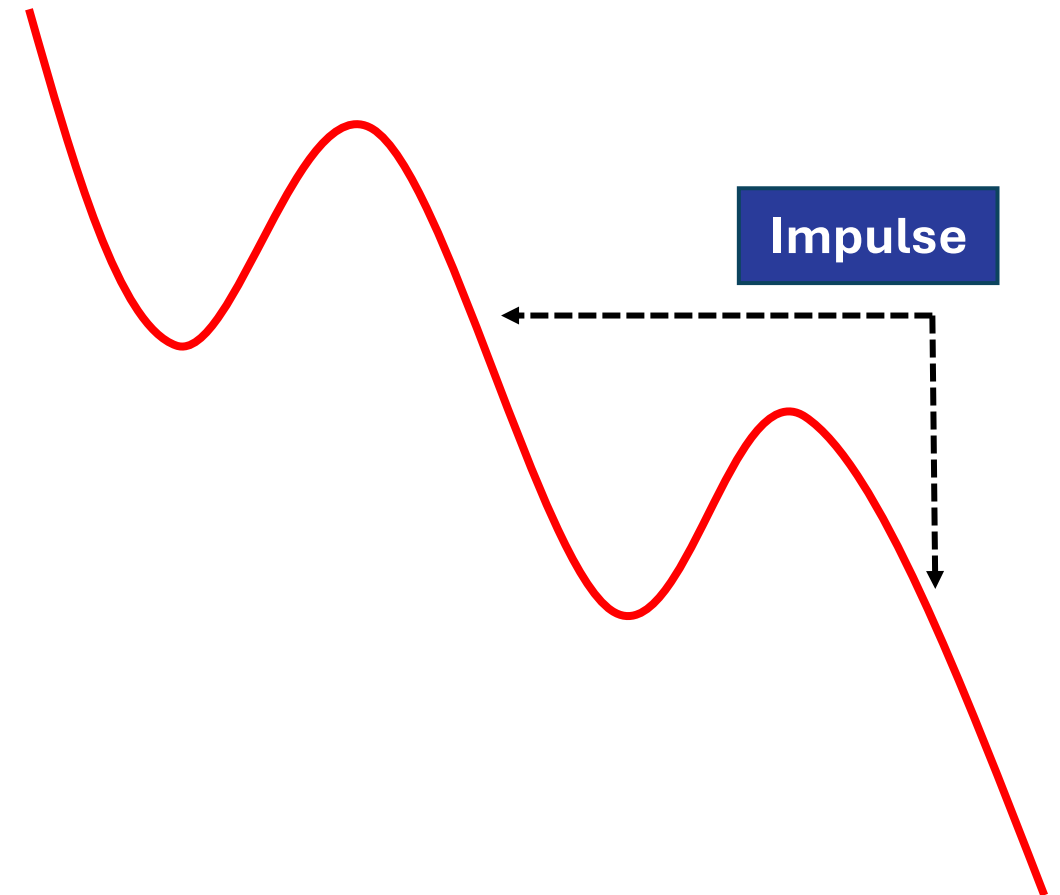
In a downtrend the falling prices are labelled as impulse

Price action in Impulse

- Strength in price movement
- ERC expanded range candle (Red)
- One ATR price movement
- Breaks above immediate support levels

Momentum

Expect Momentum – look for breakouts



Up Trend : Corrective

Corrective

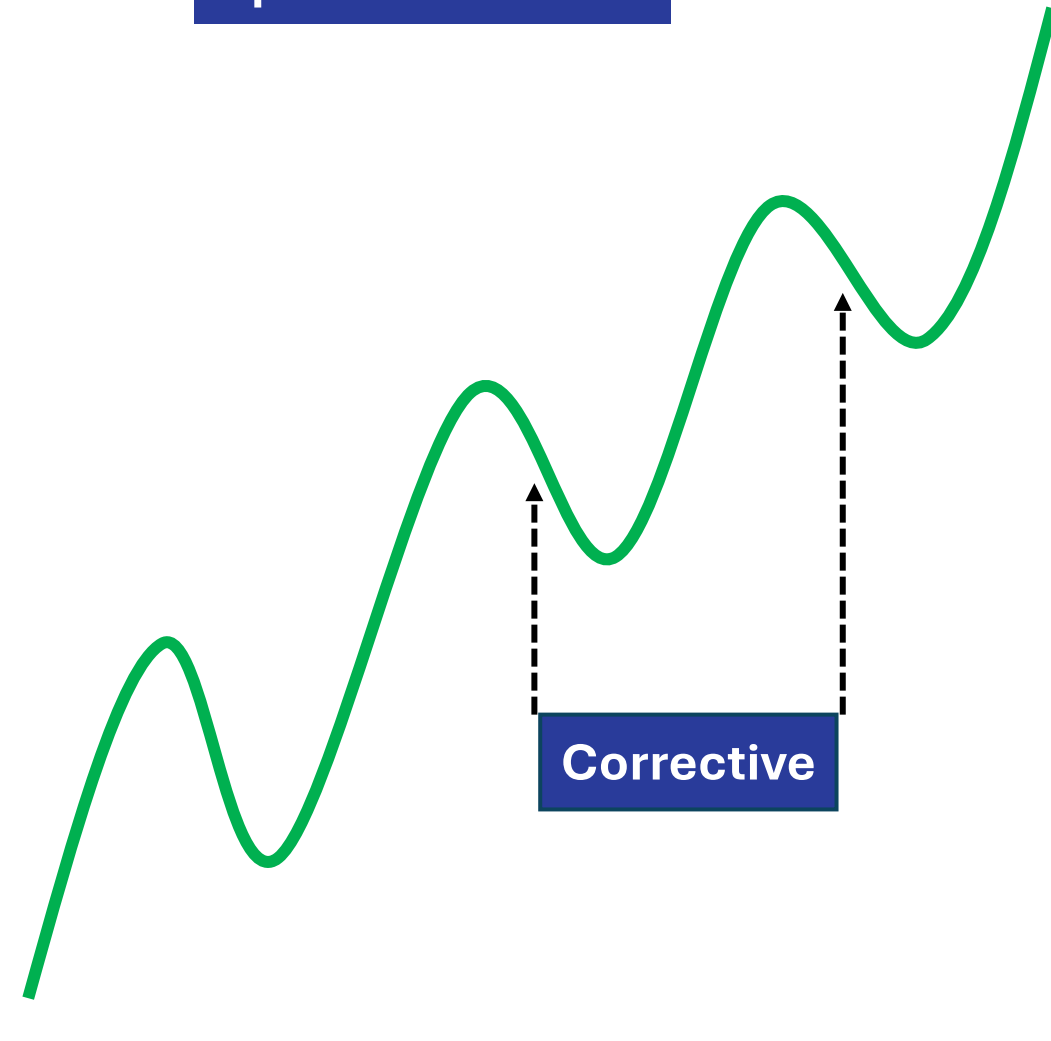
The corrective or the countertrend movement in price in the opposite direction of primary price movement.

Corrective

In an uptrend falling prices are referred to as Corrective.

- Slower and drifting price movement
- Narrow range candles (NRC)
- Lack of momentum
- Holds support level of primary trend

Corrective in an Uptrend



Down Trend : Corrective

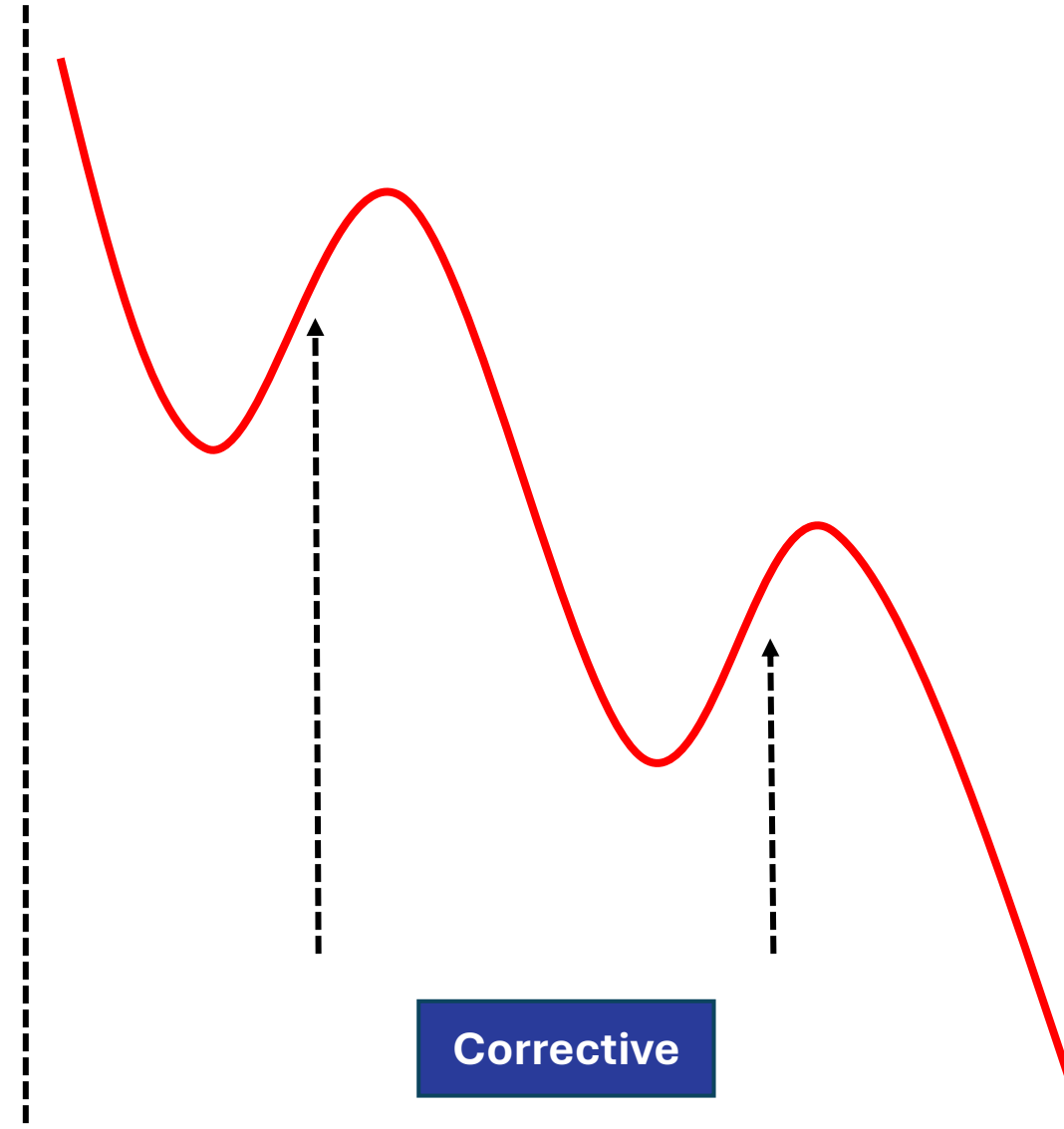
Corrective

The corrective or the countertrend movement in price in the opposite direction of primary price movement.

Corrective

In a downtrend rising prices are referred to as Corrective.

- Slower and drifting price movement
- Narrow range candles (NRC)
- Lack of momentum
- Holds resistance level of primary trend



Mechanical Indicators

Bollinger Bands



Relative Strength Index



Stochastics



Q&A

Disclaimer

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